

ANNEXURE "B"
NON FARM SECTOR
LOAN APPLICATION FORM FOR THE CASH CREDIT LIMIT

Name

R/o

Tel No.

Mobile No.

Name of Gurantor (1st Gurantor)

R/o

Tel No.

Mobile No.

Name of Gurantor (IInd Gurantor)

R/o

Tel No.

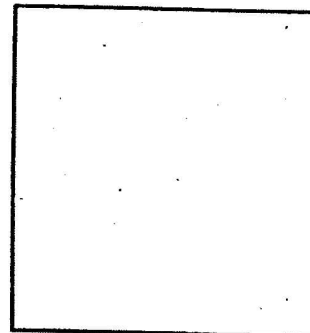
Mobile No.

NON FARM SECTOR

LOAN APPLICATION FORM FOR THE CASH CREDIT LIMIT

The Manager
Jammu Central Co-op. Bank Ltd.

Branch



Sub:- Application for cash credit limit of Rs. against the hypothecation of stocks two sureties and mortgage of property

Sir,

I, We request for sanction of Cash Credit Limit of Rs. with following particulars:-

1. Name of applicant/Concern 2. Address 3. Constitution a. Sole Prop. b. Partnership concern 4. Name of sole Prop/Partners with residential address 5. Year of commencement of business 6. Last three years business result a. Sales b. Purchase c. Stocks d. Net Profit and Loss 7. Purpose Facility applied a. Cash Credit Limit 8. Statement affair	<table style="width: 100%; border: none;"> <tr> <td style="border: none;">Ending 1st Year</td> <td style="border: none;">Ending 2nd year</td> <td style="border: none;">Ending 3Year</td> </tr> <tr> <td style="border: none;">Extent</td> <td style="border: none;">Nature of facility</td> <td style="border: none;">Security affairs</td> </tr> </table>	Ending 1st Year	Ending 2nd year	Ending 3Year	Extent	Nature of facility	Security affairs
Ending 1st Year	Ending 2nd year	Ending 3Year					
Extent	Nature of facility	Security affairs					

ASSETS	RS.	P.	LIABILITIES	RS.	P.
1. Cash in hand			1. Trade Credit received		
2. Cash with banks bankwise			2. Loan/borrowing source		
3. Trade credit given			purpose		
4. Stocks			3. Capital		
5. Plant/Machinery			4. Other liabilities if any		
6. Land and Building furniture and Fixture			specify		
7. Other assets(Please specify).					
Total:-			Total:-		

I/We here by declare that all the information provided by me/us to the bank regarding borrowing and affairs of my/our business is/are true and correct and it will be in order for bank to disqualify me/us from receiving credit facilities from bank in case it is proved that declaration given by me/us regarding borrowing and affairs of business is not correct or misrepresented.

I/we here by declare that I/we have no borrowing from any other agency on the date of application. I/we here by declare that the property mentioned above is under my/our possession. So it is requested that I/we may be admitted as nominal members of the bank. I/we have deposited Rs. as membership fees and Rs. as share money under bank receipts No. dated

I/we have throughly gone through rules and regulations given in rules/bye laws of the bank and I/we do here by promise to abide by existing rules even changeable/amendable from time to time in future I/we here by undertake that I/we shall not apply myself/ourselves before any court to be declared as pauper nor till date I/we have been declared as I/we here by further declare that I/we am/are not involved an any criminals case so far. I/we declare that the particulars given above are true and correct to the best of my/our knowledge.

OTHER CONDITIONS

I/we agree to maintain margin of 40% of the value of stock. Stock statement will be furnished as per enclosed proforma on monthly basis in case of non submission of statement operation in the account may be with held.

I/we will display name plate of bank indicating that stocks are hypothecated to the bank.

I/we shall have deposit all daily proceeds in the account and will draw only by way of cheques according to my/our requirement.

I/we shall get my/our property worth Rs. Lacs and stocks insured in the joint name of bank and under signed against comprehensive risks. Bank is at liberty to get insured the above mentioned property and stocks by debit to my S/B or Loan Account in the event of my failure to furnish instalment to the bank in time.

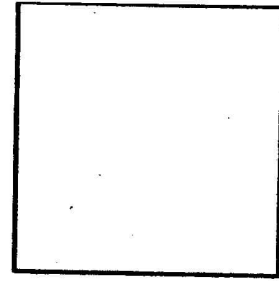
It is further agreed upon by me/us as under:-

- a. That bank may charges 1% penal interest in case of any default
- b. That processing charges @1% shall be charged by bank for processing my/our loan case by debit to the account before operation of account.
- c. That I/we shall pay shares aggregate value of 1% before operation of account.
- d. That I/we will furnish certificate from concerned deptt. that property/income tax has been paid till date before allowing operation in the account.
- e. That I/we shall get Bank's lien recorded in the revenue record for having been mortgaged in lieu of loan before release of loan.

I/we here by undertake to abide by all the terms and conditions which may stipulated in the loan sanctioned letter and in case of any deviation made by me/us to the said term and conditions, the bank shall be at liberty to recover its whole of the loan outstanding in lump sum along with upto date interest from my/our moveable/immovable assets without intervention of any court of law

Applicant Signature
With Stamp

**INVESTIGATION REPORT OF APPLICANT TO BE FILLED
BY INVESTIGATION OFFICER OF BRANCH**



1. Name of applicant with parentage and address
2. Membership No.:-
3. Membership fee and share deposited Amount
Date
4. Date of Investigation
Total member of family
S.No. Member Age Occupation Income
- a.
- b.
- c.
- d.
- e.
7. Existing assets Total Rs.
a. Movable
b. Immovable
8. Professional or not
- 8(A) Type of business
9. Experience of applicant
10. Reason of selecting activity
11. Is NOC of banks in the area have been obtained
12. Amount of loan applied & recommended
Purpose Amt. Applied Amt. Recommended Reason for any variation
.....
.....
13. Is applicant Experienced
14. a. Property under the procession of applicant is consisting of situated at
- b. Cost of estimate as per Bank valuer
- c. Remarks of Investigating Officer regarding cost
15. Certified that applicant his/thier or any one his/thier dependants is/are not indebted to this bank & property stated above is free from all encumbrances (in case of where property from party is security)
16. CREDIT WORTHINESS :- As I have enquired from local public his/their credit worthiness is satisfactory. Hence the case of Sh./M/s. S/o.
Address is recommended
17. The Cash Credit limit is recommended for sanction of Rs. for
i. The Cash Credit limit is corelated with the viability and ensures safe repayment.
ii. The T.I./Signature of applicant has been obtained on the date of investigation in my presence. Gignature/
T.I of Applicant

Signature/T.I. of Applicant

Signature of Investigation Officer
Name
Designation

OFFICE OF THE JAMMU CENTRAL CO-OPERATIVE BANK LTD. BRANCH.....

DISTRICT

INVESTIGATION REPORT OF THE GUARANTOR

1.	Name and address of borrower			
2.	Name and address of guarantors			
3.	Adm. fee and share deposited Rs.		Dated	
4.	Membership No.			
5.	Date of investigation			
6.	Amount of loan being granted			
	Purpose of C/C limit	Amount Applied	Amount Recommended	Remarks if variation
	1	2	3	2-3
7.	Occupation of Guarantors with description			
			
8.	Assets of Guarantors		Rs.	
	a. Moveable		Rs.	
	b. Immovable			
	Situated at		Rs.	
9.	Income of Guarantor		Rs.	
10.	If Guarantor indebted to any other agency give details			

It is certified that Sh. S/o. is sound enough to stand guarantee for cash credit limit of Rs. being recommended/considered in favour of Sh. S/o. R/o. against

**Sig. of Investigation Officer,
with Name & Designation**

Consent of Guarantor to stand guarantee

Sig. of Gurantor

Name

S/o.

R/o.

INVESTIGATION REPORT OF THE GUARANTOR

It is certified that Sh. S/o. is sound enough
to stand guarantee for cash credit limit of Rs. being recommended/considered in
favour of Sh. S/o. R/o.
against

Consent of Guarantor to stand guarantee

Sig.of Gurantor

Name

S/o.

R/o.

**(TO BE OBTAINED ON NON JUDICIAL STAMP PAPER WORTH RS.3/- ONLY
DULY ATTESTED BY NOTARY PUBLIC)**

FORMAT OF THE AFFIDAVIT TO BE OBTAINED FROM GUARANTORS

AFFIDAVIT

I Sh.S/o R/o

do here by solemnly affirm and declare as under:-

1. That I am permanent resident of J&K state
2. That I am business-man running business under the name and style M/s.
at

OR

That I am serving as ain the department of

3. That my monthly income from the said business/employment is Rs.
4. That besides the business aforesaid or income drawn as stated above. I also owned immovable assets worth Rs. in shape of situated at
Which is free from all encumbrances
5. That I voluntarily stand as a guarantor in favour of Sh.
S/o. R/o.
Who is borrowing loan/cc limit of Rs. from the Jammu Central Co-op. Bank Ltd.
Branch on his own name/firm
6. That in case of default in the repayment of loan I shall be personally liable to make the repayment of loan along with interest and the same can be recovered by putting my immovable/movable assets/property to auction even without intervention of court.

I further declare that the averment made in the affidavit are true and correct to the best of my knowledge and belief. Nothing has been concealed or kept back there from

DEPONENT

VERIFICATION

Verified today viz. the day of200..... atthat
the averments of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed or suppressed there from.

DEPONENT

INTRODUCTION

2. CREDIT WORTHINESS

A. ASSETS

i) Fixed Assets

Description

Location

Rs. in Lakhs
Estimated value

ii) Liquid Assets

a. **Cash in hand & bank balance**

b. Investment in sister concerns
(give detail stocks)

c. Stocks

d. **Sundry debtors (give details)**

Total :-A

B. LIABILITIES

a. Borrowings from bank/s (give details)

b. From private concern/s

c. Other creditors (estimated)

Total :- B

Net Worth (A-B)

Rs.....Lakhs

Independent enquiries made in the market have revealed that Sh.....
(Say about his

(Say about his

general reputation)

3. COST OF ABOVE AND MEANS OF FINANCING

The total cost involved in the preposition..... is estimated at

Rs.....Lakhs as under:-

(Rs. in Lakhs)

- a) **(For Transport Business only)**
- i. Cost of Chasis (as per dealer's bill)
 - ii. Cost of body fabrication .
 - iii. Cost of extra two tyres
 - iv. Cost of accessories
 - v. Insurance charges
 - vi. Registration & other expenses
 - vii. Legal expenses

Total :-

- b) **For other (Specify)**

The investment estimated to cost of Rs. _____ lakhs is proposed to be met as under :-

a. **LOAN FROM THE BANK**

(Say seperately according to nature)

b. Promotor's own contribution

Total :-

While the bank shall grant a loan of Rs. _____ Lakhs ,the promoter has to bring in Rs. _____ Lakhs from his own sources as his contribution which he/is expected to meet comfortably as he has enough liquid assets.

It is being stipulated that the promoters shall deposit his entire contribution towards acquisition of assets with the Bank, when required.

4. **RECOMMENDATIONS**

The Managing Director is requested to kindly consider the application of Sh. _____ S/O _____ R/O _____ District _____ for sanction of a loan/limit of Rs. _____ lakhs in his /her favour subject to following specify terms & conditions.

i) **DISBURSEMENT**

The loan shall released together with the promoter's contributions direct in favour of the supplier particularly in case of chasis and fabricators of body

ii) **INTEREST**

At the rate prescribed from time to time to be compounded on quarterly rests, with Penal interest @1% on defaulted instalments/Loan/Limit

iii) **SECURITIES**

The loan /limit is to further secured with following:-

A. Guarantees of :-

1. Sh _____ S/O _____ R/O _____ at

present _____ (Occupation) having monthly income of approximately Rs. _____ as per affidavit/Certificate /Income Tax Assessment Certificate .His movable assets consisting of _____ and immovable assets consisting of are valued approximately at Rs. _____ as per market rates.

AND

2. Sh. _____ S/o _____ R/O _____
at present _____ (Occupation) having monthly income of approximately Rs. _____ as per affidavit/Certificate/Income Tax Assessment Certificate His movable assets consisting of _____ and immovable assets consisting of _____ are valued approximately at Rs. _____.

B. Hypothecation of stocks /assets existing and to be created out of loan/limits to be given by the bank

C. Collateral if secured by mortgage of property consisting of _____ valued at Rs. _____ by Sh. _____ official valuer with title verified by Sh. _____ approved legal advisor of the bank indicating clear and marketable.

iv) **REPAYMENT**

The loan Rs. _____ Lakhs shall be repaid in _____ monthly/quarterly /half yearly equal instalment of Rs. _____ commencing from _____ months from the date of disbursement.

The Limit shall be renewable after every _____ year subject to satisfactory performance

Date :

Signature of Branch Incharge with seal